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BRIGHTURE, 20 Years in financial and tax services

Mission Statement:

Add value to clients by professionalism, be a respected financial consultant

Vision:

Be a leader in financial service sector and a century business

Values:

Always focus on the clients and serve them with professionalism, integrity and efficiency



Shanghai



Qingdao

1. In order to boost the integrated circuit(IC) industry and software industry, the **National Development and Reform Commission and other departments issued the Notice on Preparation of the List of IC Enterprises/Projects and Software Enterprises Eligible for Preferential Tax Policies in 2024 (FAGAIGAOJI 【2024】 No. 351), which provides:**

(1) **Enterprises that have been included in the list 2023 and intended to enjoy the preferential tax policy(except the installment payment policy for the import value-added tax) in 2024 need to apply for it in 2024. The applicant should submit the application in the filling system (<https://yyglxxbs.ndrc.gov.cn/xxbs-front/>) from March 25 to April 16, 2024, and generate paper documents bearing the common seal of the enterprise, which, together with the necessary certification materials (electronic version, paper version), shall be sent to the Development and Reform Commission or Department of Industry and Information Technology of the province, autonomous region, municipality directly under the Central Government, Xinjiang Production and Construction Corps (The particular acceptance unit shall be determined by the local development and reform commission). The audited accounting reports of the businesses shall be submitted together with the application.**

(2) **When an enterprise included in the list declares the corporate income tax pre-payment in 2024, it can determine by itself whether or not it has met the conditions. In case it meets the conditions, it can enjoy the preferential treatment at the time of pre-payment declaration. If it is not included in the list of 2024, it will duly pay the tax in arrear without any fine for late payment when the annual settlement is processed.**

(3) In the event an enterprise or project that has enjoyed the preferential tax policies mentioned in Article (1), (3), (6) and (7) of the Certain Policies, the preferential tariff policies mentioned in Document CAIGUANSHUI [2021] No.4, as well as an enterprise or project that is enjoying R & D expense mark-up deduction policy mentioned in the Announcement changes its name, splits off, mergers, reorganizes, and makes any changes in the main business, such change shall be reported to the local development and reform commission and the industry and information department in time, and, within 60 days (based on the date of signing of the documents by the forwarding provincial departments) from the date of re-registration, the major changes of the enterprise and related materials shall be submitted to the National Development and Reform Commission and the Ministry of Industry and Information Technology. The National Development and Reform Commission and the Ministry of Industry and Information Technology shall, together with relevant departments, determine whether the enterprise or project shall remain eligible for the preferential policies.

2. In order to stimulate market vitality, **Shandong Provincial Market Supervision Administration issued the Notice on Measures for Registration and Administration of Market Entities' Domicile (Business Premises) in Shandong Province.**

Hereunder are the major provisions:

(1) The domicile mentioned herein refers to **the location of the main office of the market entity.**

The term "business premises" as mentioned herein refers to **the premises where business activities are conducted by market entities.**

(2) Market entities shall use real, legal, effective, safe and fixed places as domiciles (business premises). The natural person operators on the E-commerce platform may, subject to the relevant regulations of the State, use the network business premises provided by the E-commerce platform as business premises.

(3) Where the address of the application for domicile (business site) registration is a fixed place, the province, city, county (city, district), township (street), village (community), street (road), house number (building number, room number) and other details shall be filled in. **If there is no house number, the relative location and distance from the surrounding landmarks and roads should be noted.**

(4) **At the time of registration, the applicant shall commit himself on and be responsible for the authenticity, legality and effectiveness of the residence (business premises), and the registration authority shall no longer review its property rights, functions and legal purposes thereof.**The applicant shall make truthful and valid commitments on the ownership, usage, safety, lease contract, and so on of the residence (business site), fill out the "Shandong Province Market Entity Residence (business site) Declaration Commitment", and bear legal responsibility for the commitment.





Case of Financial and Taxation Services

Background: L and D have been friends for many years. During a weekend gathering, L told D that she had a company which had been engaged in domestic trade for many years. With the development of business volume, her company started to do foreign trade and had fulfilled several orders. However, the finance and taxation service provider she engaged could not handle foreign trade businesses, therefore, she was desperately in need a provider for finance and taxation service provider that is good at foreign trade businesses. D told L that her company had been cooperating with Brighture for 16 years since establishment, and immediately provided L with the contact information of Brighture.

Services provided: After understanding the needs of the enterprise, we had an in-depth communication with L to grasp the client's development strategy, business model and organizational structure. Brighture's staff responsible for export tax refund carried out detailed verification on the first export tax refund, which helped the enterprises quickly pass the first refund check. Then L engaged Brighture for financial and tax services.

Friendly Reminder

With the development of enterprises, business types may be diversified. Enterprise financial personnel need to master financial and tax operation for various business types in order to help the development of enterprises.

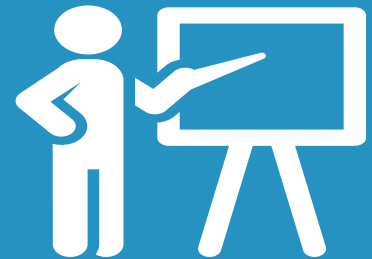
With 20 years of financial and tax service experience serving nearly 10,000 enterprises in various industries, Brighture has professional teams specialized in financial and tax, law, audit and businesses to provide esteemed clients with professional, honest and efficient solutions, reduce their tax-related risks, and guarantee the healthy development of enterprises.

Recent Events of Kreston

In order to promote the communication and cooperation among Kreston members, Kreston recently held the following activities:

Kreston Global has welcomed Singapore firm, Helmi Talib LLP, to the Kreston Global network.

Established in 1992, Helmi Talib offers eight key service areas: Audit and Assurance, Tax Compliance and Advisory, Business Process Outsourcing, Liquidation and Receivership, Internal Audit, Payroll, Transaction, and Corporate Secretarial Services. For more than three decades, Helmi Talib has provided services to a wide range of clientele, the majority of which are subsidiaries of multinational organizations, and privately owned entrepreneurial businesses, under diverse sectors ranging from investment holdings, financial institutions, charities, and information technology to name a few.



The Firm was named by Singapore Business Review as one of Singapore's top 30 accounting firms. Continuing to grow, the Firm today is led by five audit partners and five non-assurance directors supported by close to 80 staff.

Seniority as of Now



Carina Cheng
Operation Support Dept.
Intermediate Accountant
-11 Years

Mottos:
Luck belongs to every hard
worker



Lisa Zhang
Customer Development
Dept.
-6 Years

Mottos:
Where there is a will,
there is a way.



Celia Shao
Tax Refund Dept.
-5 Years

Mottos:
One builds his own road
and creates his own
opportunity



Elsie Li
ViP Customer Dept.
-5 Years

Mottos:
There is no wasted
effort and accidental
success



Phoebe Sun
English Speaking 2 Dept.
-5 Years

Mottos:
Everything has a
beginning, but very few
may achieve highly

Brighture was incorporated at the beginning of 2003 and has been committed to provide domestic and foreign enterprises with financial outsourcing, legal, audit and business services. Our mission is to provide clients with high quality tax services and tailored solutions to meet their different needs, while building trust and long-term partnership with them.

In 2015, Brighture became a member of Kreston Global, the 13th largest accounting network in the world. We not only provide services for domestic clients, but also provide resource docking and service assistance for other clients from all over the world based on our international vision and local resources.

Scope of services

Financial and taxation services: Perennial fiscal and tax consultation, fiscal and tax outsourcing, tax planning, export duty rebate, merger and reorganization, transfer pricing, tax training

Legal services: Daily legal consultation, legal due diligence, contract review, compliance review, intellectual property protection, labor relations

Audit services: internal control audit, financial statement audit, fiscal and tax due diligence, asset evaluation, capital verification

Business services: registration of domestic and foreign-funded enterprises, change of registration items, enterprise liquidation and cancellation, personnel outsourcing

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Disclaimer: The information contained herein is for reference only, please refer to the relevant laws, bylaws and judgment made by local administrative authorities.

We provide domestic and foreign enterprises with financial, tax, legal, audit and business services leveraging our 20 year's experience. It is a prudent decision to cooperate with a time-honored consultant with international vision, local resources, one-stop solutions, a member of Kreston Global which is the 13th largest accounting network in the world.